



PiezoMotor AB receives major VINNOVA grant

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PiezoMotor AB, a world leading, game-changing provider of new micro motor technologies, today announced that it has received 4 million SEK (approx. 425 000 EUR) in financial support from VINNOVA (Swedish Governmental Agency for Innovation Systems).

"This is great", says Peo Lithell, CEO of PiezoMotor AB. "Not only will this funding allow us to accelerate the development of our PiezoWave™ motor, the world's smallest linear piezo motor, but since we received the grant in tough competition from the very best of Sweden's high-tech companies, it really pinpoints PiezoMotor AB as one of this country's most promising companies", Mr. Lithell continues.

320 companies applied for grants within VINNOVA's "Forska & Vax" program. Only nine companies were granted funding for R&D projects.

PiezoMotor AB's PiezoWave™ R&D activities will mainly focus on continued miniaturization of the motor, enabling even further integration into handheld consumer electronic devices, such as mobile phones.



PiezoWave™

About PiezoMotor AB

PiezoMotor AB is dedicated to delivering the best and most cost competitive micro motors for volume applications on the market. Founded in 1997, PiezoMotor AB is developing, manufacturing and marketing several types of micro motors based on piezo technology. A number of technological platforms have been developed and successfully patented.

PiezoMotor AB markets the highprecision Piezo LEGS® motors and the extremely small PiezoWave™ motors designed for mass volume applications such as handheld devices, digital household electrical appliances, medical technology devices and the automotive industry just to mention a few.



The company has its own in-house manufacturing facility as well as strategic relationships with mass volume manufacturing companies outside Sweden.

PiezoMotor AB is currently a supplier of motion solutions and partner to many leading multinational companies. Our customers are key players within consumer electronics, medical technology, factory automation, positioning equipment etc. The customer base is growing quickly.

For more information, please contact:

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