



## **PiezoMotor AB secures additional funding from its existing owners**

UPPSALA, SWEDEN, December 20, 2005

**PiezoMotor AB, a world leading, game-changing provider of new micro motor technologies, today announced that it has raised additional venture capital funding. An internal financing round was 100% guaranteed and fully subscribed by the company's existing owners.**

"It is great to have such committed owners that continue to support our company. This backing enables us to be long term focused and to do that extra effort that is needed to be successful", says Peo Lithell, CEO of PiezoMotor AB. "We will use the funds from this financing round to further expand our Marketing and Sales Department as well as Manufacturing and R&D capacity to capitalize on the enormous market potential we have identified. More and more customers demand new and cost competitive micro motor technology, which is exactly what we offer, so we feel a strong need to increase our operational capacity in a broad sense", Mr. Lithell continues.

PiezoMotor AB is developing, manufacturing and marketing several types of micro motors based on unique piezo technology. A number of technological platforms have been developed and successfully patented. PiezoMotor AB is currently a supplier of motion solutions and partner to several leading multinational companies and the company's customer base is growing quickly.

"The market is hungry for micro motors designed for mass-volume applications that easily and cost competitively are integrated into other products. PiezoMotor AB has created several remarkable products and technological platforms that for sure will revolutionize the world of miniature motion", says Adam Dahlberg, chairman of PiezoMotor AB. "I know PiezoMotor AB represents the very forefront within the micro motor field and I am excited about following the developments during the coming years", Mr. Dahlberg continues.

"PiezoMotor AB has successfully continued to develop state-of-the-art micro motor technology. The demand for new micro motor technology is increasing and we are convinced that PiezoMotor AB will play a key role in this fast growing marketplace", says Fredrik Stenmo, representing Celox S.A.

### **About PiezoMotor AB**

PiezoMotor AB is dedicated to delivering the best and most cost competitive micro motors for volume applications on the market. Founded in 1997, PiezoMotor AB is developing, manufacturing and marketing several types of micro motors based on piezo technology. A number of technological platforms have been developed and successfully patented.

PiezoMotor AB markets the highprecision Piezo LEGS<sup>®</sup> motors and the extremely small PiezoWave<sup>™</sup> motors designed for mass volume applications such as handheld devices,



digital household electrical appliances, medical technology devices and the automotive industry just to mention a few.

The company has its own in-house manufacturing facility as well as strategic relationships with mass volume manufacturing companies outside Sweden.

PiezoMotor AB is currently a supplier of motion solutions and partner to many leading multinational companies. Our customers are key players within consumer electronics, medical technology, factory automation, positioning equipment etc. The customer base is growing quickly.

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